

Signature Whole Life Insurance



Participating Whole Life Insurance



The first steps in planning for a secure financial future are creating specific financial goals and then building a plan to attain those goals.

Whether your goals include providing security for yourself and your family members, achieving a financially secure retirement, educating children or grandchildren, providing coverage for final expenses, or securing the continuity of your business, life insurance is an important part of any financial plan.

Even the best laid plans sometimes go off track. An untimely death, a life threatening illness, a financial reversal or loss of a job can upset a financial plan and keep it off track indefinitely. Because no one can anticipate such events, having extra layers of protection is important.

Using **Signature Whole Life Insurance** for both protection and as a financial safety net can provide a permanent layer of protection against unplanned events.



What is whole life insurance?

Whole life insurance is designed to provide permanent coverage throughout your life. The coverage and the financial benefits provided will be there when it is most needed, no matter when that may be. With whole life insurance, you have the stability of a premium that is fixed at issue and will remain the same for the life of the policy. This can help you establish your financial program at a level that can be maintained throughout your lifetime.

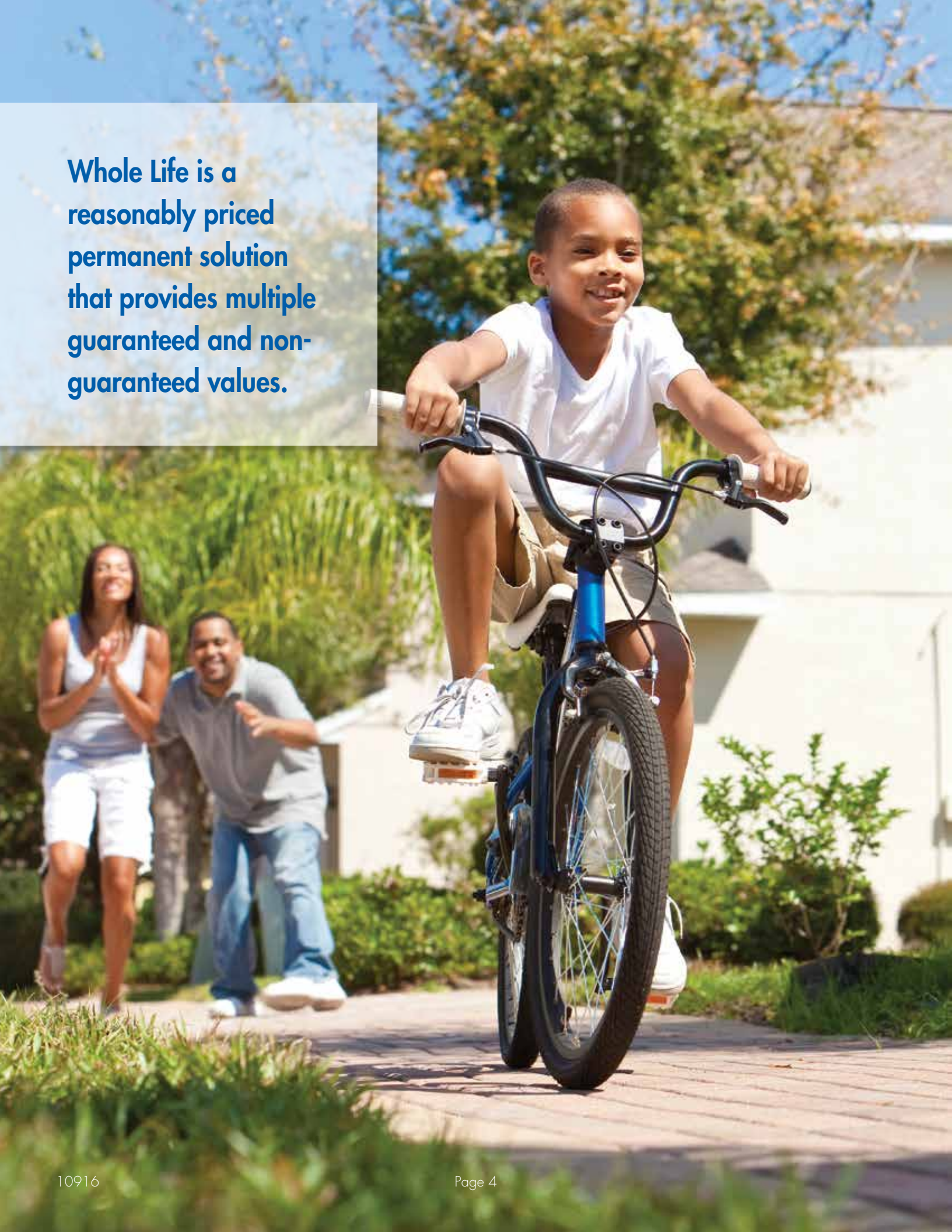


Is Whole Life Insurance right for your plan?

Whole life insurance has a variety of options that may not be available on other policy types, such as term life insurance. You may want to purchase whole life insurance if your financial plan could be enhanced with the following Signature Whole Life features:

Duration	The life of the insured, up to age 121
Guaranteed Death Benefit	Yes
Guaranteed Cash Value	Yes
How the Cash Value Grows	Earns interest at a fixed rate
Premiums	Level premium amounts are paid throughout the life of the policy
Potential Dividends	Yes

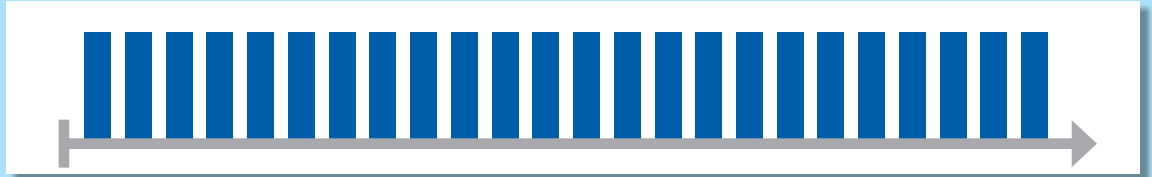
Whole Life is a reasonably priced permanent solution that provides multiple guaranteed and non-guaranteed values.



Guaranteed Values

Premiums

Signature Whole life premiums are fixed at the beginning of the policy and will not increase during your lifetime, regardless of your age or health.



Cash Value

The guaranteed cash value will grow each year and be available to borrow when you have a financial emergency or other need. At death, any unpaid loan and interest would be deducted from the proceeds payable to the named beneficiary(ies).



Death Benefit

As long as premiums are paid on time and you do not have outstanding loans, your named beneficiary(ies) will receive a death benefit equal to:

$$\text{Death Benefit Paid} = \left(\text{Face Amount} + \text{Paid-up Additions} + \text{Dividend Accumulations} + \text{Insurance Provided Through a Rider} + \text{Premium paid Beyond the Date of Death} \right) - \left(\text{Policy Loans} + \text{Due \& Unpaid Premiums} \right)$$


Non-Guaranteed Potential

Signature Whole Life is a participating life insurance policy, meaning you are eligible to receive dividends. While dividends are credited annually, they are not guaranteed.

Dividend Options

Dividends depend on the financial results of American National and may be paid to policy holders at the end of each policy year. Although dividends are not guaranteed, American National has a history of paying dividends to whole life policy holders.

There are various ways in which you can elect to receive dividends on your policy. The following dividend options are available:

<p>Cash</p>	<p>Dividends are paid directly to the Owner each year.</p>	
<p>Premium Reduction</p>	<p>Dividends are applied as a credit to the next scheduled premium and reduces the amount of premium due. This option is limited to policies on an annual direct billing schedule.</p>	
<p>Dividend Accumulation</p>	<p>Dividends remain at American National and earn interest. You can withdraw accumulated dividends and interest at any time.</p>	
<p>Paid Up Additions</p>	<p>Annual dividends can be used to purchase paid-up participating life insurance coverage. No additional premiums would be required on that paid-up coverage. Paid up additions can provide increased insurance protection, provide guaranteed cash values, and earn dividends.</p>	

Additional Considerations

Tax-Free Death Benefit

The death benefit on Signature Whole Life is generally paid directly to the named beneficiary upon your death, tax free.

The beneficiary can choose to receive the death benefit in a lump sum or under a pre-determined payout schedule, without the inconvenience and expense of the probate process. Please note that any interest earned under a payout schedule is taxable income to the beneficiary.¹

Tax Deferred Accumulation

Earnings within a Signature Whole Life insurance policy will accumulate cash value free of current income tax.

Taxes are deferred until policy cash values in excess of the money paid into the policy are withdrawn.²

Policy Loans

Loans can be taken at any time provided there is an available cash surrender value. Policy loans must be a minimum of \$250.³

Any policy loans will decrease the death benefit and the cash value. Care needs to be taken not to take loans that will put the policy in jeopardy of lapsing.

Policy Surrender

Should you wish to surrender the policy, American National will pay the cash surrender value after surrender forms have been completed.

Partial surrenders are not permitted.

$$\text{Cash Surrender Value} = \left(\text{Cash Value} + \text{Cash Value of paid up additions} + \text{Dividend Accumulations} + \text{Cash Value of Riders} \right) - \left(\text{Policy Loans} \right)$$

1) Tax-Free Death Benefits—Proceeds from an insurance policy paid because of death of the insured are generally excludable from the beneficiary's gross income for tax purposes. (IRC Sec. 101(a)(1)). American National and its agents do not provide tax or legal advice, consult your tax advisor or attorney on your specific situation. 2) Tax-Deferred Growth—Income and growth on accumulated cash value has been held by the Tax Court to be generally taxable upon withdrawal. (T. H. Cohen, 39TC 1055 (1963), acq. 1964-1 CB 4 also, IRC Sec. 72). American National and its agents do not provide tax or legal advice, consult your tax advisor or attorney on your specific situation. 3) The minimum policy loan amount does not apply in Florida or New York.



Customize Your Coverage

Additional Benefits

Accelerated Benefit Riders

Should you become terminally, chronically, or critically ill, a full or partial accelerated death benefit may be available to you before you die, providing an unrestricted cash benefit.

- **Accelerated Benefit Rider For Terminal Illness** (Policy Form Series: ABR14-TM, ABR14-TM(NY)): For use if an eligible insured has an illness or chronic condition that is expected to result in death within 12 to 24 months, depending on state definitions.
- **Accelerated Benefit Rider For Chronic Illness** (Policy Form Series: ABR14-CH, ABR14-CH(NY)): For use if an eligible insured is unable to perform two out of six activities of daily living (bathing, continence, dressing, eating, toileting, or transferring) or has severe cognitive impairment.
- **Accelerated Benefit Rider For Critical Illness** (Policy Form Series: ABR14-CT): For use if an eligible insured experiences a critical illness described in the rider after the issue date. The 16 covered critical illnesses (13 in California) may be found in the ABR Overview, Form 10743(10743-CA in California). Not available in New York.

Minimum Death Benefit Required For ABRs:

- Terminal Illness: \$25,000
- Chronic & Critical Illness: \$50,000

Maximum Policy Death Benefit Available For Acceleration Per Insured:

- \$2,000,000 (issue ages 0-65)
- \$1,000,000 (issue ages 66+)

Optional Riders

- **Children's Level Term Rider:**

Provides level term insurance on each Insured Child to the Insured Child's attained age of 25 or the policy anniversary immediately following the Insured's attained age of 65, whichever comes first. Policy Form Series CTR12M; CTR12M(NY). [Additional premium required.](#)

- **ANICO Signature Term Rider:**

Allows you to purchase an amount of additional Term insurance on the insured, a family member or an associate so long as the owner has an insurable interest. The Rider can be added for ART or 10, 15, 20, or 30 year level premium term period. Policy Form Series ARTR12; SIGTERMR {NY}. [Additional premium required.](#)

- **Disability Premium Waiver:**

Will waive the basic policy premium if you become disabled. Disability must be continuous for at least six months and must begin after 15 and prior to age 60. This rider may only be elected at issue. Policy Form Series LPW84; LPW84(NY). [Additional premium required.](#)

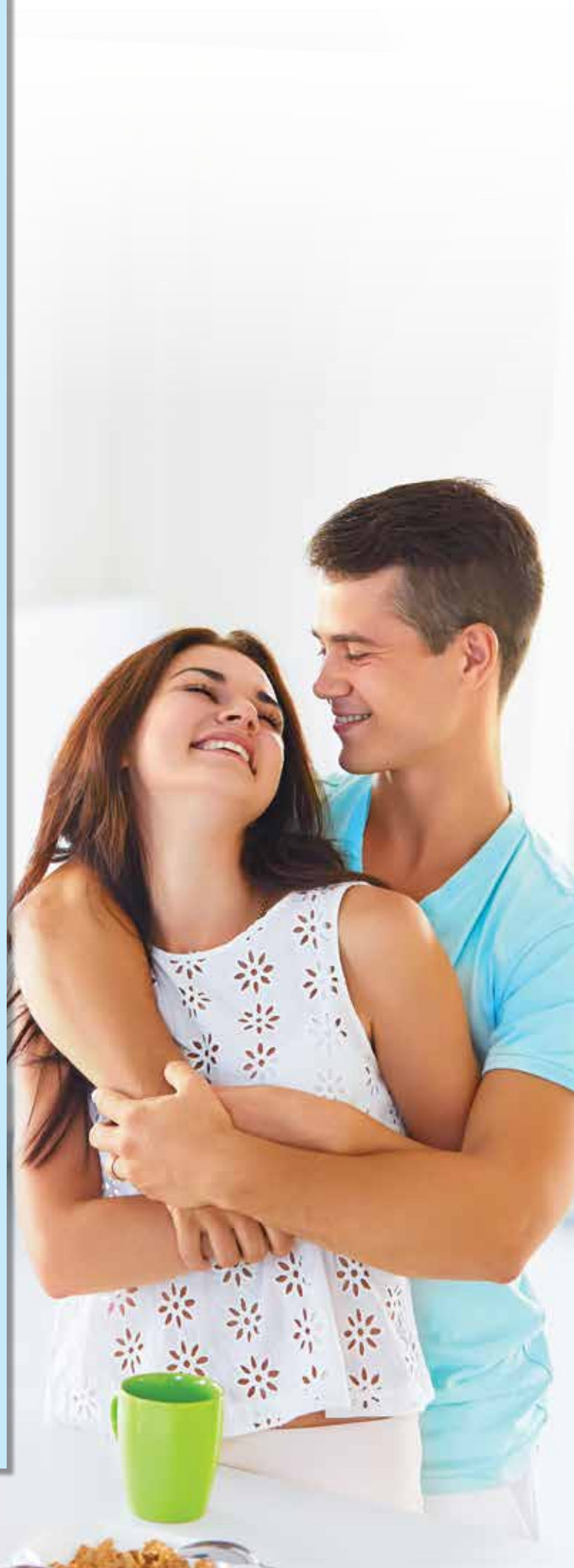
- **Paid-up Additions Rider:**

Allows you to purchase paid-up participating whole life insurance either as a one time purchase payment at the time of application or via scheduled payments for a specified duration of time. Policy Form Series PUAR16; PUAR16(NY). [Additional premium required.](#)

- **Guaranteed Insurance Option Rider:**

Allows you to purchase an additional amount of insurance at specified ages or life events (such as the birth of a child) regardless of your health or occupation at that time. This rider may only be elected at issue. Policy Form Series GIR16; GIR16(NY). [Additional premium required.](#)

Please see Rider Guide (Form 10695) for a complete description of these Riders. All riders may not be available in all states. Forms may vary by state.





Accelerated Benefit Rider Information: Forms will vary by state and may not be available in all states. Have your agent refer to rider forms for a complete list of illnesses and definitions. Some states may limit the definition of terminal illness to conditions that are expected to result in death within 12 months. The riders are subject to an administrative fee of up to \$500 and an actuarial discount that will be assessed when the benefit is elected. Outstanding Policy Loans will reduce the amount of the benefit payment. The accelerated death benefit is an unrestricted cash payment. The Chronic and Terminal rider are intended to receive favorable tax treatment under 101(g) of the IRS. Receipt of a benefit could be a taxable event. You should consult a tax advisor regarding the tax status of any benefit paid under these riders. Receipt of Accelerated Benefits may affect your eligibility for Medicaid, supplemental security income, or other governmental benefits or entitlements. Before accelerating any benefit you should consult an advisor to determine the impact on your eligibility. Accelerated Benefit Riders are not replacements for Long Term Care Insurance. **This is a life insurance benefit that also gives you the option to accelerate some or all of the death benefit in the event that you meet the criteria for a qualifying event described in the policy. This policy or certificate does not provide long-term care insurance subject to California long-term care insurance law. The policy or certificate is not a California Partnership for Long-Term Care program policy. This policy or certificate is not a Medicare supplement policy.** Accelerated benefit riders ("ABR") and long-term care insurance ("LTCI") provide different types of benefits. An ABR allows the insured to access a portion of the life insurance policy's death benefit while living and may be used for any purpose. LTCI provides reimbursement for necessary care received due to the inability to perform activities of daily living or cognitive impairment. Coverage may include reimbursement for the cost of a nursing home, assisted living, home health care, homemaker services, adult day care, hospice services or respite care for the primary caretaker. The benefits may be conditioned on certain requirements or meeting an elimination period or limited by type of service, the number of days or a maximum dollar limit. Benefits under some ABRs and all LTCI are conditioned upon the insured not being able to perform two or more of the activities of daily living or being cognitively impaired. California: See form 10741-CM for a more detailed comparison of benefits provided by an ABR and LTCI.

New York Chronic Illness Rider: This product is a life insurance policy that accelerates the death benefit of account of chronic illness and is not a health insurance policy providing long term care insurance subject to the minimum requirements of New York Law, does not qualify for the New York State Long Term Care Partnership program, and is not a Medicare supplement policy.



The American National Story

Chartered on March 17, 1905, by American National Insurance Company's founder, W. L. Moody Jr., the company began operations with \$100,000 of capital and \$20,000 surplus. Following a conservative investment philosophy, Mr. Moody believed that profits should finance future growth, so the company did not pay dividends to investors in those early years. Mr. Moody envisioned a company that would flourish for centuries. His conservative business approach created a unique corporate culture that remains the heart of the company today.

American National Life Insurance Company of New York, a wholly-owned subsidiary of American National Insurance Company, was incorporated under the laws of New York in October 2009 and is only licensed to business in New York.

This culture has helped American National persevere through wars, hurricanes, economic volatility, extraordinary technological advancements, evolving products, and the changing needs of contract holders and agents. American National has existed for over 110 years and will continue to manage its business respecting the conservative principles of its founder, driven by its corporate vision to be a provider of financial services for current and future generations.

Product Summary

Product Type	Participating Whole Life Insurance with guaranteed death benefit and cash values. Premiums are paid for the life of the policy.
Minimum Face	\$10,000
Issue Ages	<ul style="list-style-type: none"> • 0-80 (non-nicotine) • 18-75 (nicotine) <p>Your "insurance age" for Signature Whole Life is determined by your attained age as of your nearest birthday.</p>
Gender	Male/Female
Dividend Options	<ul style="list-style-type: none"> • Cash • Premium Reduction • Accumulate at Interest • Paid Up Additions (default option if owner does not select an option in the application)
Loans	<p>Loans are available beginning in the first policy year and are subject to a \$250* minimum. When a loan is taken out, the policy's cash value and available loan value is reduced by the amount of the loan. At the death of the insured, any unpaid loan and interest would be deducted from the proceeds payable to the named beneficiary/ies.</p> <p>*Florida and New York do not permit a minimum loan amount.</p>
Partial Surrenders	Partial surrenders of the policy's cash value are not permitted.
Full Surrenders	The policy owner may surrender the policy for the available cash value at any time by sending written request. Upon a full surrender, the policy will terminate and is not eligible for reinstatement.
Rider Availability	<ul style="list-style-type: none"> • Accelerated Benefit Riders • Children's Term Rider • ANICO Signature Term Rider – ART, 10, 15, 20, 30 years • Disability Premium Waiver • Paid-up Additions Rider • Guaranteed Insurance Option Rider <p>See Rider Guide (Form 10695) for a complete description of these Riders; All riders may not be available in all states.</p>
Maturity	The policy will mature on the policy anniversary following the insured's attained age of 121. Upon maturity, the policy's death benefit becomes payable to the owner.

Policy Form Series: PWL16, PWL16(NY) (Forms may vary by state)

American National Insurance Company, headquartered in Galveston, Texas is licensed to conduct business in all states except New York. Business is conducted in New York by American National Life Insurance Company of New York, headquartered in Glenmont, New York. Each company has financial responsibility for only the products and services it issues

