

Track Record: Lincoln MoneyGuard® II, a universal life insurance policy with riders that reimburse for qualified long term care expenses, it is the newest product in Lincoln's established linked benefit portfolio. Lincoln has been selling linked benefit products since its entry into the market in 1988.

Guarantees: The cost of coverage for your client will never increase and if your client uses their entire long-term care benefit amount, the policy will pay the beneficiary a residual death benefit (provided premiums are paid as planned, and no loans or withdrawals are taken).

Deductible Period Expenses: Lincoln MoneyGuard® II has no deductible periods for qualified long term care services, once the client is eligible. This allows your client to avoid costly out of pocket expenses associated with deductible periods.

Rising Cost of Care: While cost for care continues to increase, Lincoln MoneyGuard® II provides your client with options for inflation protection that will increase their benefit amounts each year (additional cost applies).

International Benefits: Lincoln MoneyGuard® II does not limit your client to the United States when receiving care. With international benefits your client can be reimbursed for qualified long term care expenses outside the United States.¹⁰

Product Name	Lincoln MoneyGuard® II	Pacific Life PremierCare Choice ⁸	New York Life Asset Flex	State Life Asset-Care I	Minnesota Life SecureCare UL	Nationwide YourLife CareMatters	MassMutual CareChoice One
Base Policy Type	Universal Life	Whole Life	Universal Life	Whole Life	Universal Life	Universal Life	Whole Life
Reimbursement or Indemnity	Reimbursement	Reimbursement or Indemnity (Chosen @ claim, irrevocable; indemnity discount factor will apply)	Reimbursement	Reimbursement	Indemnity Must prove @ least \$1 of qualified LTC expense	Cash Indemnity	Reimbursement
Duration of Coverage	Base Policy: 2 or 3 yrs Extension: 2 or 4 yrs	Base Policy: 2 yrs Extension: 2 - 6 yrs	Base Policy: 2 or 3 yrs Extension: 2 or 4 yrs	Acceleration Options ⁹ : 2%(50 months) 3% (33 months) 4% (25 months)	Base Policy: 2 or 3 yrs Extension: 2 or 4 yrs	Base Policy: 2 or 3 yrs Extension: 2 - 4 yrs	LTCi Rider: 2 yrs Extension: 2 yrs
Lifetime return of premium¹	Option 1: 80%, all years Option 2: 100% with 6 year "vesting" ²	<u>PremierCare Choice 100</u> 100% of Premiums Paid <u>PremierCare Choice MAX</u> 100% of Premiums Paid after vesting schedule (duration depends on elections at policy issue)	Option 1: 80%, all years Option 2: 100% with 6 year "vesting" ²	100%, all years	100% with 6 year "vesting"	100% with a 6 year "vesting" that begins after the final premium is paid	100% of policy surrender value
Fully guaranteed residual death benefit³	5% of base face amount, up to \$10,000	5% of base face amount, up to \$5,000	10% of death benefit at time of claim	✘	10% of base face amount, up to \$10,000	20% of base face amount	✘
LTC deductible period for qualified services	0 days ¹²	<u>Indemnity Option</u> All services: 90 days <u>Reimbursement Option</u> Home Health: 0 day Facility: 90 days	Home Health: 0 days 90 days for all other services	Home Health: 30 days 60 days for all other services	90 days (0 days for home modification or caregiver training)	90 days for all services	90 days for all services
Inflation protection⁴	3% compound 5% compound	3% simple 5% simple 5% compound	✘ ¹¹	3% simple or compound 5% simple or compound	3% simple 3% compound 5% simple 5% compound	3% simple 5% compound	5% compound ⁷
International benefits	100% of the maximum monthly benefit Acceleration benefit only. No extension benefits. (Only for Nursing Home/Assisted Living Facility)	<u>Indemnity Option</u> No International benefits <u>Reimbursement Option</u> Only for first 24 months	Available up to a lifetime total of 3x the monthly benefit.	50% of the maximum monthly benefit Acceleration and Extension benefits	50% of the maximum monthly benefit Acceleration and Extension benefits (Only for Nursing Home/Assisted Living Facility)	50% of the maximum monthly benefit Acceleration and inflation benefits only. No extension benefits.	✘
Rates/benefits subject to change?	No	No	No	No	No	No	Yes
Premium payment options	Single Pay Flex pay 2 – 25 years (depending on issue age)	Depends on ROP option ⁸ <u>Full ROP</u> single, 5, and 10 pay <u>Vested ROP</u> single, 5, 10, 15, and 20 pay	Single pay (Ages 30 - 75) 5 pay (Ages 30 - 65) 10 pay (Ages 30 - 60)	Single Pay ⁵	Single Pay Flex pay 5 - 15 years (depending on issue age)	Single Pay 5 year, 10 year	Single Pay
Streamlined application process⁶	No Labs or APS	No Labs, APS for Cause under 50, APS required (50+)	No Labs, APS for Cause only	No Labs or APS	No Labs, APS for Cause only	No Labs or APS	No Labs or APS
Issue Ages	40 - 79	30 - 75	30 - 75	Single:40-80 Joint: 35-80	40 - 75	40 - 75 (Max 69 for single pay)	35-69 (Max 65 for Tobacco)
Company Launch of 1st Linked-Benefit Solution	1988	2012	1998	1989	2017	2013	2014
Care Coordination Services	Access to <i>Silver Brick Road</i> from policy issue (referral, cost of care, additional features; Family + friends)	Access from day 1 of claim insured only	✘	Access from day 1 of claim insured only	✘	Access to hotline (LTCG) for provider and service referrals	✘

1 The money returned will be adjusted for any loans, withdrawals, or benefits paid and may have tax implications. ROP becomes effective once the Total Planned Premiums have been paid.

2 Additional cost applies; lower LTC benefits apply.

3 Distributions such as loans and partial withdrawals can impact policy guarantees and benefit amounts.

4 Additional cost applies for inflation protection.

5 State Life provides these long term care riders on other Asset-Care products that allow for certain flexible premium options.

6 A streamlined application process is defined as a telephone application and an issuing class of non-smoker/smoker basis, issued in 8 days or less.

7 MassMutual has only 5% compounded inflation available and inflation benefits only increase the Maximum Monthly Benefit, and not the benefit period. The Maximum Monthly Benefit for a policy with inflation will equal that of a policy without inflation at age 85.

8 Pacific Life has PremierCare Choice 100 which offers 100% ROP from day 1 and allows for single, 5, and 10 pay options. PremierCare Choice MAX offers vested ROP and allows for the addition of 15 and 20 pay options.

9 Not all product features are available for sale in every state. Check to make sure product and features are state approved. Additional options/benefits may incur additional charges.

10 International benefit automatically included in LABR (LTC Acceleration Benefits Rider) and will provide full monthly max on LABR only; not on the LEBR (LTC Extension of Benefits Rider).

11 Inflation buy up option available will allow the insured to pay additional premiums to grow the benefit amount by 5% inflation each year. This option will terminate the second policy year if it is not elected.

12 The insured is certified as chronically ill by a Licensed Health Care Practitioner (LHCP); reconfirmed by a LHCP every 12 months for reimbursement eligibility. The LHCP certifies that the insured is unable to perform at least two of the activities of daily living (ADLs) without substantial assistance from another for a period of at least 90 days. (ADLs are: bathing, continence, dressing, eating, toileting, and transferring.) An insured may also be certified chronically ill as a result of severe cognitive impairment. Qualified long-term care benefits will continue as long as the individual is certified as chronically ill and until the entire long-term care benefits are exhausted. Care is provided under a care plan prescribed by a Licensed Health Care Practitioner. Reimbursement is for covered expenses up to the maximum benefit specified in the policy. Eligibility is subject to claims requirements as specified in the policy rider. *Contract contains full details and definitions.

✘ = feature/benefit not available

Minnesota Life SecureCare UL is policy form # ICC16-20050; New York Life Asset Flex is Policy Form # ICC16-316-60P for single premium and Policy Form # ICC16-316-150P for flexible premium., State Life Asset-Care I is policy form #L301 and policy form #R501, PremierCare Choice is a whole life insurance policy written on policy form #ICC P17PCH. Acceleration riders are written on policy form #s ICCR17ABR and ICCR17ABRI. Extension riders are written on policy form numbers #ICC R17EBR and #ICC R17EBRI. Extension riders are written on policy form numbers #ICC R17EBR and #ICC R17EBRI, Nationwide YourLife CareMatters is policy form #ICC13-NWLA-465, MassMutual CareChoice One is policy form #ICC13SPWL.

Important disclosures. Please read.

Lincoln MoneyGuard® II is issued by The Lincoln National Life Insurance Company, Fort Wayne, IN, on Policy Form LN880/ICC13LN880 with the following riders: the Value Protection Rider (VPR) on form LR880 and state variations/ICC15LR880 Rev; Long-Term Care Acceleration of Benefits Rider (LABR) on form LR881/ ICC13LR881; optional Long-Term Care Extension of Benefits Rider (LEBR) on form LR882/ICC13LR882.

Products and features, including benefits, exclusions, limitations, terms, and definitions, may vary by state. Not approved for use in New York. Check state availability.

Contractual obligations are backed by the claims-paying ability of The Lincoln National Life Insurance Company.

Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

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This exhibit is periodically updated.

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