

MEDICAID REGULATIONS (Jan. 1, 2019)

A single person may keep:

\$ 15,450 in countable assets

\$ 50 in monthly income

Cemetery lot and marker

Plus, exempt assets (a car, prepaid burial expenses, clothing, jewelry)

A married couple may keep (when one is in a nursing home):

\$ 126,420 maximum (\$74,820 or 1/2 of resources)

\$ 3,160.50 a month in income for the community spouse

One residence (with lien payable to Social Services)

One car, personal property

2018 Transfer Rates: (New York State)

Rochester	\$ 11,692
Western NY	\$ 10,239
Central NY	\$ 9,722
Northeast NY	\$ 10,719
Long Island	\$ 13,053
NY City	\$ 12,319
Northern Metro	\$ 12,428

All situations are different. Due to the complexity in the law and ever-changing Medicaid regulations, **ESPECIALLY THE 2006 DEFICIT REDUCTION ACT, please consult with an elder law attorney for assistance.**

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