

Guaranteed Life Rate Calculator

Product Overview

Issue Ages: 50 – 80

Face Amounts: \$5,000 to \$25,000

Payment Options:

ACH – Discount up to 8% – Preferred method

Credit Card: Visa and MasterCard

Direct Express

Highlights

- One Page Application
- Guaranteed Approval
 - No Health Questions
 - No Medical Exam

Two Year Graded Death Benefit:

Gerber Life's guarantee to accept all applicants age 50 to 80 is made possible by a two year graded death benefit limitation. If death occurs within the first two policy years for any reason other than an accident, all premiums shall be paid to the beneficiary, plus an additional 10% of earned premium. Earned premium refers to the portion of paid premium that has been applied to the policy. For example, if an annual premium payment is made, six months into the policy year, half of the total premium is considered "earned." If death is due to accidental causes, the full death benefit will be paid. After the two-year Graded Death Benefit period, if the insured dies for any reason the full face amount of the policy shall be paid to the beneficiary.

Commission Chargebacks:

If the insured dies within the first policy year, 100% of the commission paid shall be returned to the company. If the insured dies within the second policy year, 50% of the commission shall be returned to the company.

Annual Premium per \$1,000

(rates do not include \$11.00 annual policy fee)

Issue Age	Male	Female
50	51.81	40.26
51	55.77	43.23
52	59.40	45.76
53	62.81	48.07
54	65.78	50.16
55	68.42	52.03
56	70.40	54.12
57	72.16	55.77
58	73.70	57.42
59	74.80	58.96
60	75.57	60.17
61	81.18	63.80
62	86.46	67.10
63	91.52	69.96
64	96.36	72.16
65	101.09	74.03
66	105.27	77.88
67	108.90	81.07
68	112.31	84.04
69	115.28	86.90
70	117.92	89.54
71	128.70	98.34
72	139.26	106.70
73	149.16	114.73
74	158.40	122.10
75	166.32	128.70
76	194.37	147.40
77	221.32	165.00
78	247.17	181.50
79	271.92	196.90
80	295.68	210.54

How to Calculate Premium

Example

Age: 60
Gender: Female
Face Amount: \$25,000
Premium Mode: Monthly ACH

1. Locate the annual premium per \$1,000 rate under the female column for age 60.
\$60.17
2. Multiply the number of per thousand units requested by the annual premium per thousand rate.
 $\$60.17 \times 25 = \$1,504.25$
(round to 2 decimal places)
3. Add the annual policy fee of \$11.00 to the base annual premium.
 $\$1,504.25 + \$11.00 = \$1,515.25$
(round to 2 decimal places)
4. Multiply the total annual premium by the requested modal factor.
 $\$1,515.25 \times 0.083334 = \126.27
(round to 2 decimal places)

Modal Factors

Monthly ACH	Annual Rate x 0.083334
Monthly	Annual Rate x 0.090909
Quarterly	Annual Rate x 0.263637
Semi-Annually	Annual Rate x 0.518182

Gerber Life will not accept insurance applications for coverage submitted under a Power of Attorney or Guardianship on the proposed insured, except from the legal guardians of children.

Guaranteed Life is issued in all states except MT. State requirements may vary somewhat. Maximum face amount is \$15,000 in South Dakota. Please refer to the policy for limitations and exclusions that may apply. Policy form series ICC12-GWLP and GWLP-12.

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